

Summary of Key Financial Information for the period ended 31 March 2018

		INDIVIDUAL		Individual changes		CUMULATIVE		Cumulative changes	
		3 MONTHS ENDED 31/03/2018 RM'000	3 MONTHS ENDED 31/03/2017 RM'000	Amount RM'000	%	12 MONTHS ENDED 31/03/2018 RM'000	12 MONTHS ENDED 31/03/2017 RM'000	Amount RM'000	%
1	Revenue	4,280	5,212	(932)	-17.9%	15,265	37,215	(21,950)	-59.0%
2	Profit/(loss) before tax	(2,440)	1,104	(3,544)	-321.0%	(642)	3,110	(3,752)	-120.6%
3	Profit/(loss) for the period	(2,226)	1,015	(3,241)	-319.3%	(905)	1,883	(2,788)	-148.1%
4	Profit/(loss) attributable to the ordinary equity holders of the parent	(2,226)	1,054	(3,280)	-311.2%	(905)	1,616	(2,521)	-156.0%
5	Basic earnings/(loss) per share (sen)	(1.19)	0.56	(1.76)	-311.1%	(0.48)	0.87	(1.35)	-156.0%
6	Diluted earnings/(loss) per share (sen)	(1.10)	0.52	(1.61)	-312.9%	(0.45)	0.79	(1.24)	-156.5%
7	Proposed / Declared dividend per share (sen)	-	-	-		-	-	-	

Summary of Financial review for current quarter compared with immediate preceding quarter

		INDIVIDUAL		Individual changes	
		3 MONTHS ENDED 31/03/2018 RM'000	3 MONTHS ENDED 31/12/2017 RM'000	Amount RM'000	%
1	Revenue	4,280	2,883	1,397	48.5%
2	Loss before tax	(2,440)	(604)	(1,836)	304.0%
3	Loss for the period	(2,226)	(916)	(1,310)	143.0%
4	Loss attributable to the ordinary equity holders of the parent	(2,226)	(916)	(1,310)	143.0%
5	Basic loss per share (sen)	(1.19)	(0.49)	(0.70)	143.4%
6	Diluted loss per share (sen)	(1.10)	(0.45)	(0.65)	144.2%
7	Proposed / Declared dividend per share (sen)	-	-	-	

		As At End of Current Quarter
8	Net assets per share attributable to ordinary equity holders of the parent (RM)	1.30

	As At Preceding Financial Year End
	1.29

ADDITIONAL INFORMATION

		INDIVIDUAL		Individual changes		CUMULATIVE		Cumulative changes	
		3 MONTHS ENDED 31/3/2018 RM'000	3 MONTHS ENDED 31/3/2017 RM'000	Amount RM'000	%	12 MONTHS ENDED 31/3/2018 RM'000	12 MONTHS ENDED 31/3/2017 RM'000	Amount RM'000	%
1	Gross interest income	320	1,425	(1,105)	-77.5%	3,811	5,622	(1,811)	-32.2%

**PARAGON GLOBE BERHAD (1713-A)***Formerly known as GOH BAN HUAT BERHAD***CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE FORTH QUARTER AND FINANCIAL PERIOD  
ENDED 31 MARCH 2018***(The figures have not been audited)*

	INDIVIDUAL		CUMULATIVE	
	3 MONTHS ENDED 31/03/2018 RM'000	3 MONTHS ENDED 31/03/2017 RM'000	12 MONTHS ENDED 31/03/2018 RM'000	12 MONTHS ENDED 31/03/2017 RM'000
Revenue	4,280	5,212	15,265	37,215
Cost of sales	(2,546)	(4,407)	(10,555)	(30,451)
Gross profit	1,734	805	4,710	6,764
<b>Gross profit margin</b>	<b>40.5%</b>	<b>15.4%</b>	<b>30.9%</b>	<b>18.2%</b>
<b>Other items of income</b>				
Other income	360	1,747	5,092	6,087
<b>Other items of expense</b>				
Marketing & distribution expenses	(67)	(220)	(1,970)	(3,074)
Administrative expenses	(2,151)	(1,485)	(6,875)	(7,768)
Other expenses	(2,645)	(104)	(2,439)	(503)
Share of results in an associate company	329	361	840	1,604
<b>Profit/(loss) before tax</b>	<b>(2,440)</b>	<b>1,104</b>	<b>(642)</b>	<b>3,110</b>
Taxation	214	(89)	(263)	(1,227)
<b>Profit/(loss) net of tax</b>	<b>(2,226)</b>	<b>1,015</b>	<b>(905)</b>	<b>1,883</b>
<b>Other comprehensive income/(loss), net of tax</b>	<b>2,184</b>	<b>(57)</b>	<b>1,392</b>	<b>(905)</b>
<b>Total comprehensive income/(loss)</b>	<b>(42)</b>	<b>958</b>	<b>487</b>	<b>978</b>
<b>Profit/(loss) attributable to:</b>				
Owners of the parent	(2,226)	1,054	(905)	1,616
Non-controlling Interest	-	(39)	-	267
	<b>(2,226)</b>	<b>1,015</b>	<b>(905)</b>	<b>1,883</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the parent	(42)	997	487	711
Non-controlling Interest	-	(39)	-	267
	<b>(42)</b>	<b>958</b>	<b>487</b>	<b>978</b>
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
Basic	(1.19)	0.56	(0.48)	0.87
Diluted	(1.10)	0.52	(0.45)	0.79

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Report for the year ended 31 March 2017.

**PARAGON GLOBE BERHAD (1713-A)***Formerly known as GOH BAN HUAT BERHAD***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2018**

	<b>AS AT 31/03/2018</b>	<b>AS AT 31/03/2017</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>	(Unaudited)	(Audited)
<b>Non-Current Assets</b>		
Property, plant and equipment	840	880
Investment property	41,099	350
Investment in an associate company	17,045	16,204
Intangible assets	-	-
Land held for property development	46,000	-
Other investments	50,161	55,998
	<u>155,145</u>	<u>73,432</u>
<b>Current Assets</b>		
Inventories	70,021	9,801
Trade and other receivables	13,543	9,141
Tax recoverable	1,757	206
Property development costs	36,000	-
Cash and bank balances	103,329	152,939
	<u>224,650</u>	<u>172,087</u>
<b>Total Assets</b>	<u>379,795</u>	<u>245,519</u>
<b>EQUITIES AND LIABILITIES</b>		
<b>Equity Attributable To Owners Of The Parent</b>		
Share capital	203,212	203,162
Share premium	-	-
Retained earnings	21,606	22,076
Other reserves	17,063	15,671
<b>Shareholders' Equity</b>	<u>241,881</u>	<u>240,909</u>
Minority Interest	-	1,236
<b>Total Equity</b>	<u>241,881</u>	<u>242,145</u>
<b>Current Liabilities</b>		
Trade and other payables	137,914	3,344
Tax payable	-	30
<b>Total Liabilities</b>	<u>137,914</u>	<u>3,374</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>379,795</u>	<u>245,519</u>
<b>Net assets per share (RM)</b>	1.30	1.29

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 March 2017.

**PARAGON GLOBE BERHAD (1713-A)**  
*Formerly known as GOH BAN HUAT BERHAD*  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2018**  
*(The figures have not been audited)*



	<b>2018</b>	<b>2017</b>
	<b>12 months ended</b>	<b>12 months ended</b>
	<b>31 March</b>	<b>31 March</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flow from operating activities</b>		
Profit/(loss) before tax	(642)	3,110
<b>Adjustments for non-cash flow items :-</b>		
Share of results in an associate company	(840)	(1,604)
Non-cash items	3,393	135
Non-operating items	(6,036)	(5,443)
Operating loss before changes in working capital	<u>(4,125)</u>	<u>(3,802)</u>
<b>Changes in working capital</b>		
Net change in current assets	(3,779)	8,699
Net change in current liabilities	88,094	(2,119)
Net change in inventories	(61,108)	3,725
Net change in property development cost	(36,000)	-
Net cash generated from/(used in) operations	<u>(16,918)</u>	<u>6,503</u>
Income distribution from investment fund	1,690	516
Dividend received	202	320
Interest received	3,811	5,622
Tax recovered	-	3,444
Tax paid	(1,846)	(2,081)
Net cash generated from/(used in) operating activities	<u>(13,061)</u>	<u>14,324</u>
<b>Cash flow from investing activities</b>		
Withdrawal/(placement) in investment deposit	5,398	(35,018)
Proceeds from disposal of a subsidiary	10	-
Purchase of shares from non-controlling interests	(1,000)	-
Purchase of investment property	(40,757)	-
Purchase of property, plant and equipment	(389)	(167)
Proceeds from disposal of property, plant and equipment	149	990
Net cash used in investing activities	<u>(36,589)</u>	<u>(34,195)</u>
<b>Cash flow from financing activities</b>		
Acquisition of interest in subsidiary	(10)	-
Proceeds from exercise of warrants	50	-
Net cash generated from financing activities	<u>40</u>	<u>-</u>
<b>Net change in cash &amp; cash equivalents</b>	<b>(49,610)</b>	<b>(19,871)</b>
Cash & cash equivalents at beginning of the period	<u>152,939</u>	<u>172,810</u>
Cash & cash equivalents at end of the period	<u><u>103,329</u></u>	<u><u>152,939</u></u>
<b>Cash &amp; cash equivalents comprise:</b>		
Cash & bank balances	78,556	8,611
Fixed deposits with licensed banks	24,773	144,328
	<u><u>103,329</u></u>	<u><u>152,939</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Report for the year ended 31 March 2017.

**PARAGON GLOBE BERHAD (1713-A)**  
*Formerly known as GOH BAN HUAT BERHAD*  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2018**

*(The figures have not been audited)*



	Total Equity RM'000	Non-Controlling Interest RM'000	←----- Attributable to owners of the Parent ----->					Non-distributable		
			Sub Total Equity RM'000	Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	Other Reserves RM'000	Capital Reserves RM'000	Fair value Adjustment reserve RM'000	Warrant Reserves RM'000
Opening balance at 1 April 2017	242,145	1,236	240,909	203,162	-	22,076	15,671	2,553	(1,379)	14,497
Non-controlling interests' contribution	(1,000)	(1,000)	-	-	-	-	-	-	-	-
Issuance of shares- exercise of warrants 2010/2020	50	-	50	50	-	-	-	-	-	-
Effect of changes in stake in a subsidiary company	199	(236)	435	-	-	435	-	-	-	-
Fair value changes in available-for-sale finance assets	1,392	-	1,392	-	-	-	1,392	-	1,392	-
Loss for the period	(905)	-	(905)	-	-	(905)	-	-	-	-
Total comprehensive income/(loss)	487	-	487	-	-	(905)	1,392	-	1,392	-
Closing balance at 31 March 2018	241,881	-	241,881	203,212	-	21,606	17,063	2,553	13	14,497
Opening balance at 1 April 2016	241,167	969	240,198	186,603	16,559	21,895	15,141	1,118	(474)	14,497
Transfer pursuant to Section 618 (2) of the Companies Act, 2016	-	-	-	16,559	(16,559)	-	-	-	-	-
Transfer (to)/from	-	-	-	-	-	(1,435)	1,435	1,435	-	-
Fair value changes in available-for-sale finance assets	(905)	-	(905)	-	-	-	(905)	-	(905)	-
Profit for the period	1,883	267	1,616	-	-	1,616	-	-	-	-
Total comprehensive income/(loss)	978	267	711	-	-	1,616	(905)	-	(905)	-
Dividend paid	-	-	-	-	-	-	-	-	-	-
Closing balance at 31 March 2017	242,145	1,236	240,909	203,162	-	22,076	15,671	2,553	(1,379)	14,497

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Report for the year ended 31 March 2017.

## PART A. NOTES TO THE INTERIM FINANCIAL REPORT

### 1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRSs") 134: Interim Financial Reporting in Malaysia and Para 9.22 of the Bursa Malaysia Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2017. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2017.

The Group's financial statements was prepared in accordance with MFRSs, which is in line with International Financial Reporting Standards as issued by the International Accounting Standards Board. The adoptions of new and revised MFRSs, Amendments/Improvements to MFRSs, IC Interpretations and Amendments to IC Interpretations in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2017.

- a) During the current financial period, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments):-

#### **MFRSs and IC Interpretations (including the Consequential Amendments)**

Amendments to MFRS 107 Statement of Cash Flows- *Disclosure Initiative*  
Amendments to MFRS 112 Income Taxes – *Recognition of Deferred Tax Assets for Unrealised Losses*  
Amendments to MFRS 12 Disclosure of Interests in Other Entities (*Annual Improvements to MFRSs 2014-2016 Cycle*)

The above pronouncements are either not relevant or do not have any impact on the financial statements of the Group, except for the Amendments to MFRS 107 Statement of Cash Flows- *Disclosure Initiative*.

These amendments to MFRS 107 Statement of Cash Flows- *Disclosure Initiative* require the Group to disclose a reconciliation between the opening and closing balances for liabilities arising from financing activities, including changes arising from both cash flow and non-cash flow items. The adoption of these amendments does not require additional disclosure in the Condensed Report, but such disclosure will be required in the annual financial statements.

- b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial period:-

#### **MFRSs and IC Interpretations (Including The Consequential Effective Date Amendments)**

Amendments to MFRS 3, Business Combinations (*Annual Improvements to MFRSs Standards 2015-2017 Cycle*) 1 January 2019

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**1. Basis of preparation (cont'd)**

<b>MFRSs and IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 9 – Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 11, Joint Arrangements ( <i>Annual Improvements to MFRSs Standards 2015-2017 Cycle</i> )	1 January 2019
MFRS 16, Leases	1 January 2019
Amendments to MFRS 112, Income Taxes ( <i>Annual Improvements to MFRSs Standards 2015-2017 Cycle</i> )	1 January 2019
Amendments to MFRS 123, Borrowing Costs ( <i>Annual Improvements to MFRSs Standards 2015-2017 Cycle</i> )	1 January 2019
Amendments to MFRS 128, Investments in Associates and Joint Ventures – <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
IC Interpretation 23, Uncertainty over Income Tax Treatments	1 January 2019
MFRS 17, Insurance Contracts	1 January 2021

- c) The Group has not applied the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board ("MASB") which are effective but yet to be adopted for the current financial period:-

<b>MFRSs and IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9, Financial Instruments	1 January 2018
MFRS 15, Revenue from Contracts with Customers	1 January 2018
Clarifications to MFRS 15, Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 2, Share-based Payment: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 4, Insurance Contracts: Applying MFRS 9 Financial Instrument with MFRS 4 Insurance Contracts	1 January 2018
Amendments to MFRS 140, Investment Property: Transfers of Investment Property	1 January 2018
Annual improvements to MFRSs 2014 - 2016 cycle	
Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards	1 January 2018
Amendments to MFRS 128, Investments in Associates and Joint Ventures	1 January 2018
IC Interpretation 22, Foreign Currency Transactions and Advance Consideration	1 January 2018

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**2. Auditors' report**

The auditor's report on the annual financial statements of the Group for the financial year ended 31 March 2017 was not qualified.

**3. Seasonality of operation**

The Group's business operations in the current quarter were not affected by seasonal or cyclical factors.

**4. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial quarter under review.

**5. Material changes in estimates**

There was no material effect on the current interim period from estimates of amounts reported in prior interim periods of the current financial year or prior financial years.

**6. Dividend Paid**

No dividend was paid in the financial quarter under review.

**7. Segmental information**

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<b><u>Segment Revenue</u></b>				
Manufacturing	-	(11)	(66)	3,530
Trading	3,160	5,192	14,143	32,714
Investments	1,120	31	1,188	971
	<u>4,280</u>	<u>5,212</u>	<u>15,265</u>	<u>37,215</u>

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<b><u>Segment Result</u></b>				
Manufacturing	(10)	113	433	(2,267)
Trading	(664)	(277)	(2,178)	1,327
Investments & Others	(2,095)	907	263	2,446
Share of Results in an Associate	329	361	840	1,604
	<u>(2,440)</u>	<u>1,104</u>	<u>(642)</u>	<u>3,110</u>



**PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**8. Changes in group composition**

There were no changes in the composition of the Group during the financial quarter under review except for the following:-

- i) On 20 December 2017, the Company has incorporated a subsidiary, Paragon Bizhub Sdn Bhd (“PBSB”), with an issued and paid up capital of RM1,000,000.00, comprising of 1,000,000 ordinary shares of RM1.00 each, resulting in PBSB becoming a wholly-owned subsidiary of Goh Ban Huat Berhad;
- ii) On 22 January 2018, the Company has incorporated a subsidiary, Paragon Business Hub Sdn Bhd (“PBHSB”), with an issued and paid up capital of RM2.00, comprising of 2 ordinary shares of RM1.00 each, resulting in PBHSB becoming a wholly-owned subsidiary of Goh Ban Huat Berhad;
- iii) On 22 January 2018, the Company has incorporated a subsidiary, PGBG Construction Sdn Bhd (“PGBG”), with an issued and paid up capital of RM2.00, comprising of 2 ordinary shares of RM1.00 each, resulting in PGBG becoming a wholly-owned subsidiary of Goh Ban Huat Berhad;
- iv) On 26 January 2018, the Company has disposed 5,000 ordinary shares in World Grain Sdn Bhd (“WGSB”), representing 100% of the total number of issued shares of WGSB, for a total cash consideration of RM10,000 to Jalin Kota Sdn Bhd. Upon completion of the disposal, WGSB has ceased to be a subsidiary of Goh Ban Huat Berhad.

**9. Capital commitments**

There were no material capital commitments for the Group as at the date of this report.

**10. Contingent assets and liabilities**

There were no material contingent assets and liabilities to be disclosed as at the date of this report.

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**11. Significant Events**

- i) On 20 December 2017, the Company has proposed to undertake a proposed diversification of the business of the Group to include construction and property development business;
- ii) On 20 December 2017, Paragon Bizhub Sdn Bhd (“PBSB”) the wholly-owned subsidiary of the Company, has entered into the following agreements:
  - a) conditional sale and purchase agreement with Pekan Nenas Industries Sdn Bhd (“PNISB”) for the proposed acquisition of all that 29 units of 1<sup>1/2</sup>-storey semi-detached factory with a total built-up area of approximately 340,542 sq.ft., 7 parcels of vacant industrial land and a parcel of vacant commercial land with an area of approximately 27 acres held in the Mukim of Jeram Batu, District of Pontian, State of Johor Darul Takzim (“Land 1”) for a cash consideration of RM 117.6 million (“Land 1 Purchase Consideration”)(“Land 1 SPA”);
  - b) conditional sale and purchase agreement with Pekan Nenas Development Sdn Bhd (“PNDSB”) for the proposed acquisition of all that 2 parcels of vacant industrial land with an area of approximately 4.95 acres held in the Mukim of Jeram Batu, District of Pontian, State of Johor Darul Takzim (“Land 2”) for a cash consideration of RM 8.1 million (“Land 2 Purchase Consideration”) (“Land 2 SPA”); and
  - c) conditional sale and purchase agreement with Jayaplus Development Sdn Bhd (“JDSB”) for the proposed acquisition of all that 6 parcels of vacant industrial land and a parcel of vacant hostel land with an area of approximately 10.57 acres held in the Mukim of Jeram Batu, District of Pontian, State of Johor Darul Takzim (“Land 3”) for a cash consideration of RM 17.3 million (“Land 3 Purchase Consideration”) (“Land 3 SPA”).

The above significant events have obtained approvals from the shareholders of the Company at an extraordinary general meeting convened on 27 March 2018.

## PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

### 1. Performance review

#### Manufacturing segment

##### Current quarter and year to date

The manufacturing segment has completely ceased during the year. The segment recorded a loss before tax of RM10,000 in the current quarter and a profit before tax of RM433,000 in the current financial year ended 31<sup>st</sup> March 2018 mainly due to interest income earned from fixed deposit and reversal of impairment of receivable.

#### Trading segment

##### Current quarter

The trading segment revenue for the current quarter of FY2018 decreased by 39.1% from RM5.19 million in the preceding year corresponding quarter to RM3.16 million in the current quarter. The decrease in revenue was mainly due to the decreased sale from sanitaryware division due to the softening property market.

The result has worsened from a loss before tax of RM277,000 in the preceding year corresponding quarter to a loss before tax of RM664,000 in the current quarter mainly due to the lower sales and impairment of receivable.

##### Year to date

The trading segment revenue for the current year to date decreased by 56.8% from RM32.71 million in FY2017 to RM14.14 million in FY2018 mainly due to the decreased sale from sanitaryware division as a respond to the softening property market.

The result has worsened from profit before tax of RM1.33 million in the preceding financial year ended 31<sup>st</sup> March 2017 to loss before tax RM2.18 million in the current financial year ended 31<sup>st</sup> March 2018. The worsened result is in line with the decrease is sales.

#### Investment segment

##### Current quarter

The result has worsened from profit before tax of RM0.91 million in the preceding year corresponding quarter to a loss before tax of RM2.10 million in the current quarter due to the loss realized as a result of the disposal of quoted shares amounting to RM2.35 million.

##### Year to date

Profit before tax decrease from RM2.44 million in the preceding financial year ended 31<sup>st</sup> March 2017 to RM263,000 in the current financial year ended 31<sup>st</sup> March 2018 due to the loss realized as a result of the disposal of quoted shares.

#### Associate company

##### Current quarter and year to date

The associate company, Time Galerie (M) Sdn Bhd, contributed a share of a profit in the current quarter of RM329,000 as compared with a share of profit of RM361,000 in the corresponding quarter of the preceding year. The share of profit decreased by RM0.76 million from RM1.60 million in preceding year to date to RM840,000 current year to date mainly due to the decrease in sales.

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**

**2. Comparison with preceding quarter's results**

The Group's revenue increase by 48.5% from RM2.88 million in the preceding quarter to RM4.28 million in the current quarter mainly due to dividend received from the investment segment. Loss before tax for the current quarter has increase from RM604,000 in the preceding quarter to a loss before tax RM2.44 million in the current quarter mainly due to the loss realized as a result of the disposal of quoted shares amounting to RM2.35 million the current quarter.

**3. Prospects**

The Board is pleased to announce the approved diversification of the business to include construction and property development businesses and the approved acquisition is expected to contribute higher revenue stream and profit in the next financial year.

**4. Variance on profit forecast**

Not applicable.

**5. Items included in the Statement of Income**

**Profit before tax is after charging/(crediting) the following:**

	Individual Quarter		Cumulative Quarter	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	RM'000	RM'000	RM'000	RM'000
Interest income	(320)	(1,425)	(3,811)	(5,622)
Other income	(40)	(322)	(1,281)	(465)
Interest expense	-	-	-	-
Depreciation and amortisation	79	72	286	503
(Reversal)/Provision for and write off of receivables	281	(100)	37	208
(Reversal)/Provision for and write off of inventories	490	(146)	527	(2,321)
(Gain)/loss on disposal of properties, plant and equipment	66	17	66	(109)
(Gain)/loss on disposal of investment	2,350	-	2,350	-
Impairment of fixed assets	-	-	-	-
Foreign exchange (gain)/loss	6	116	(24)	309
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

**6. Taxation**

	Current Quarter	Year to date
	RM'000	RM'000
Income tax:		
- Current year	(214)	743
- Over provision of taxation in prior year	-	(480)
	(214)	263

Current income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the quarter.

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**

**7. Group borrowings and debt securities**

The Group has no borrowings and it did not issue any debt securities.

**8. Material litigation**

There is no material litigation since the date of the last annual statements of financial position.

**9. Dividend**

No dividend was recommended for this financial quarter under review.

**10. Earnings per share**

a) Basic earnings/(loss) per share

	Individual Quarter		Cumulative Quarter	
	31/03/2018 RM'000	31/03/2017 RM'000	31/03/2018 RM'000	31/03/2017 RM'000
Net profit/(loss) attributable to owners of the parent	(2,226)	1,054	(905)	1,616
Weighted average number of ordinary shares	186,653	186,603	186,653	186,603
Basic earnings/(loss) per share (sen)	(1.19)	0.56	(0.48)	0.87

b) Diluted earnings/(loss) per share

	Individual Quarter		Cumulative Quarter	
	31/03/2018 RM'000	31/03/2017 RM'000	31/03/2018 RM'000	31/03/2017 RM'000
Net profit/(loss) attributable to owners of the parent	(2,226)	1,054	(905)	1,616
Weighted average number of ordinary shares	186,653	186,603	186,653	186,603
Diluted potential ordinary shares	15,951	17,620	15,951	17,620
Diluted earnings/(loss) per share (sen)	(1.10)	0.52	(0.45)	0.79

**BY ORDER OF THE BOARD**  
**PARAGON GLOBE BERHAD**  
(Formerly known as Goh Ban Huat Berhad)

**Dato Sri Edwin Tan Pei Seng**  
Managing Director

**Johor Bahru**  
30/05/2018